

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: EDGEWOOD
Local Government Number: 28G183

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EDGEWOOD COMBINED URBAN RENEWAL 2010	22035	2
EDGEWOOD #2 URBAN RENEWAL	28009	4

TIF Debt Outstanding: 1,809,438

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	42,143	0	
TIF Revenue:	128,481		
TIF Sp. Revenue Fund Interest:	184		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	128,665		
Rebate Expenditures:	3,956		
Non-Rebate Expenditures:	162,206		
Returned to County Treasurer:	0		
Total Expenditures:	166,162		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	4,646	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,638,630**

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD COMBINED URBAN RENEWAL 2010
 UR Area Number: 22035
 UR Area Creation Date: 12/2010

UR Area Purpose: The Edgewood Combined Urban Renewal Area 2010 consolidated the Edgewood Economic Development Distract and the Edgewood Urban Renewal Area and added Locust Street. An Emergency Response Center Project was added to the updated, restated urban renewal plan.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	22105	22093	3,266,451
EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	22112	22122	36,443

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	81,525	3,141,719	1,978,555	706,210	0	-16,668	5,891,341	0	5,891,341
Taxable	36,443	1,750,992	1,780,703	635,589	0	-16,668	4,187,059	0	4,187,059
Homestead Credits									27

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **42,143** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 100,647
 TIF Sp. Revenue Fund Interest: 184
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 100,831

Rebate Expenditures: 3,956
 Non-Rebate Expenditures: 162,206
 Returned to County Treasurer: 0
Total Expenditures: 166,162

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **-23,188** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED - annual appropriation

Description:	Marketing and Downtown Program
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Emergency Response Center

Description:	Construction of Emergency Response Center
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Community Dreams/Woodsedge Golf Course

Description:	Rebate of City Portion of Property Taxes
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Locust Street Improvements

Description:	Locust Street Improvements/water/storm sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED Annual Appropriation

Debt/Obligation Type:	Other Debt
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	Yes
Date Incurred:	10/12/2009
FY of Last Payment:	2025

Emergency Response Center

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	145,235
Interest:	4,471
Total:	149,706
Annual Appropriation?:	No
Date Incurred:	12/16/2011
FY of Last Payment:	2016

Community Dreams/Woodsedge Golf Course

Debt/Obligation Type:	Rebates
Principal:	20,235
Interest:	0
Total:	20,235
Annual Appropriation?:	Yes
Date Incurred:	11/12/2014
FY of Last Payment:	2019

Locust Street Improvements

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,300,000
Interest:	214,497
Total:	1,514,497
Annual Appropriation?:	No
Date Incurred:	04/26/2016
FY of Last Payment:	2029

Non-Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

TIF Expenditure Amount:	12,500
Tied To Debt:	EBED Annual Appropriation
Tied To Project:	EBED - annual appropriation

TIF Expenditure Amount:	149,706
Tied To Debt:	Emergency Response Center
Tied To Project:	Emergency Response Center

Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

Community Dreams/Woodsedge Golf Course

TIF Expenditure Amount:	3,956
Rebate Paid To:	Community Dreams, INC dba Woodsedge Golf Course
Tied To Debt:	Community Dreams/Woodsedge Golf Course
Tied To Project:	Community Dreams/Woodsedge Golf Course
Projected Final FY of Rebate:	2025

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22093
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,141,719	1,978,555	706,210	0	-16,668	5,809,816	0	5,809,816
Taxable	0	1,750,992	1,780,703	635,589	0	-16,668	4,150,616	0	4,150,616
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,560,033	3,266,451	3,266,451	0	0

FY 2016 TIF Revenue Received: 99,857

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	22122
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	81,525	0	0	0	0	0	81,525	0	81,525
Taxable	36,443	0	0	0	0	0	36,443	0	36,443
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	32,460	36,443	36,443	0	0

FY 2016 TIF Revenue Received: 790

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL
 UR Area Number: 28009
 UR Area Creation Date: 12/1992

UR Area Purpose: The Edgewood Economic Development District was formed to strengthen and revitalize Edgewood's Economy.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)	28082	28083	0
EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)	28094	28095	894,223
EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	28156	28157	0
EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	28158	28159	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	84,600	6,497,500	3,470,900	0	0	-14,816	10,038,184	0	10,038,184
Taxable	37,818	3,621,283	3,123,810	0	0	-14,816	6,768,095	0	6,768,095
Homestead Credits									33

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	27,834
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	27,834
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 27,834 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

◆ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28083
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,193,500	654,800	0	0	-11,112	4,837,188	0	4,837,188
Taxable	0	2,337,184	589,320	0	0	-11,112	2,915,392	0	2,915,392
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	142,900	2,915,392	0	2,915,392	90,746

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28095
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,531,900	0	0	0	1,531,900	0	1,531,900
Taxable	0	0	1,378,710	0	0	0	1,378,710	0	1,378,710
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	637,677	894,223	894,223	0	0

FY 2016 TIF Revenue Received: 27,834

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 28157
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,304,000	1,284,200	0	0	-3,704	3,584,496	0	3,584,496
Taxable	0	1,284,099	1,155,780	0	0	-3,704	2,436,175	0	2,436,175
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,241,400	2,346,800	0	2,346,800	73,048

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 28159
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	84,600	0	0	0	0	0	84,600	0	84,600
Taxable	37,818	0	0	0	0	0	37,818	0	37,818
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,800	37,818	0	37,818	841

FY 2016 TIF Revenue Received: 0